



FY18 Budget



Combined Income Statement

	JPS Health Network	Acclaim	Combined Total
Revenues			
Net Patient Revenue	\$ 389,385,005	\$ 75,670,806	\$ 465,055,811
Ad Valorem Tax Revenue	377,795,539	-	377,795,539
DSH/DSRIP/UC	133,896,133	4,399,811	138,295,944
Other Operating Revenue	51,079,881	42,825,554	93,905,435
Total Operating Revenue	952,156,558	122,896,171	1,075,052,729
Operating Expenses			
Total Compensation Costs	472,312,994	110,015,589	582,328,583
Professional Fees	123,895,814	17,440,517	141,336,331
Purchased Services	95,222,420	2,858,002	98,080,422
Medical Supplies and Drugs	148,679,650	669,732	149,349,382
Other Expenses	65,274,817	4,191,798	69,466,615
Depreciation	42,608,379	45,569	42,653,948
Total Operating Expenses	947,994,074	135,221,207	1,083,215,281
Operating Margin	4,162,484	(12,325,036)	(8,162,552)
Non-Operating Income	10,468,322	-	10,468,322
Excess of Revenue Over Expenses	\$ 14,630,806	\$ (12,325,036)	\$ 2,305,770

Key Volumes

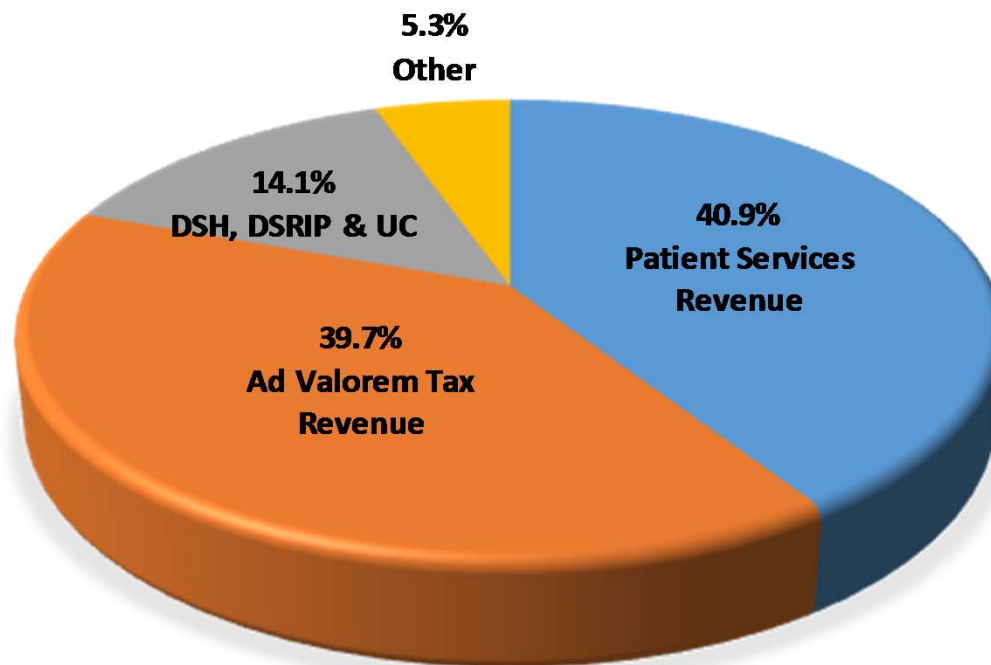


	FY16 Actuals	FY17 Projected	FY18 Budget	% Change
<u>Medical:</u>				
Patient Days (Med/Surg & ICU)	115,998	122,215	126,033	3.12%
Surgeries - Inpatient & Outpatient	14,896	14,984	15,189	1.37%
Emergency Visits	113,619	115,402	116,228	0.72%
Urgent Care Visits	52,423	54,642	55,157	0.94%
Clinic Visits	564,566	555,084	586,736	5.70%
<u>Behavioral Health:</u>				
Patient Days	38,942	43,388	43,325	-0.15%
Emergency Visits	17,598	17,626	17,700	0.42%
Clinic Visits	24,535	26,525	36,498	37.60%

Sources of Revenue

Total operating revenue is comprised of:

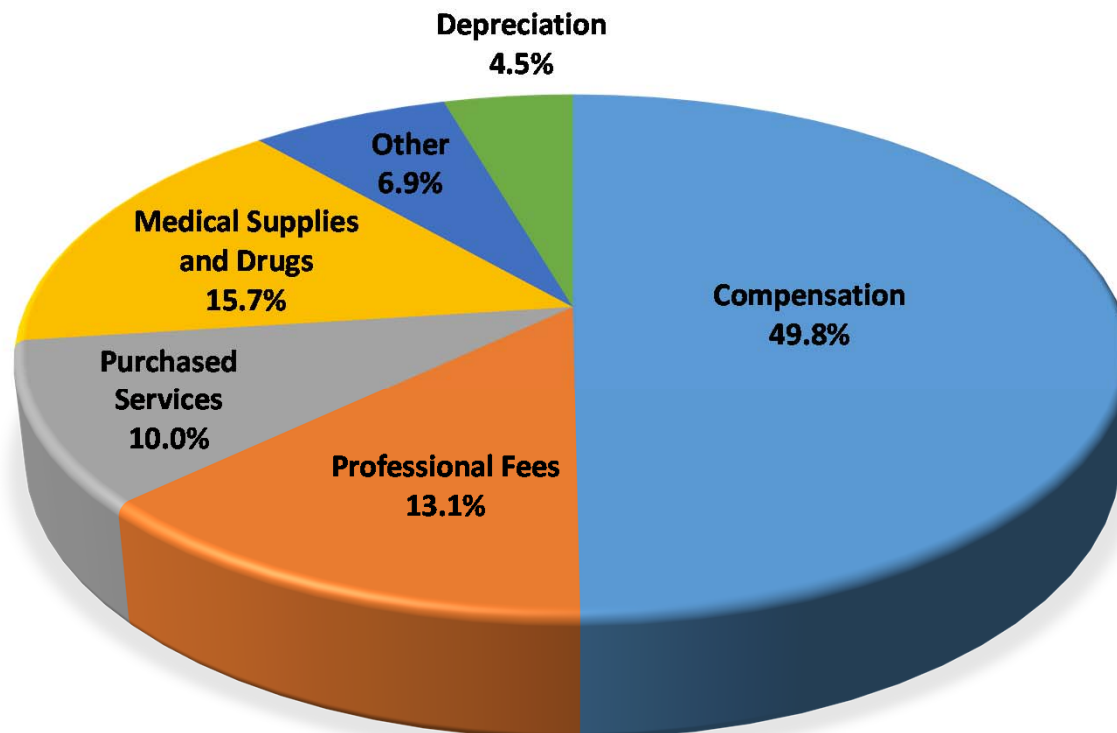
- ✓ 40.9% Collections from Medicare & Medicaid, commercial insurance plans, and patients
- ✓ 39.7% Ad Valorem (property) tax revenue
- ✓ 14.1% Supplemental State and Federal payments including DSH, DSRIP, and UC
- ✓ 5.3% Grants, Tobacco Fund revenue, MHMR, and other non-patient sources



Areas of Expenses

Operating Expenses are comprised of:

- ✓ Compensation includes Salaries and Benefits for 5,621 budgeted FTEs
- ✓ Professional Fees are physician costs for administration, coverage, GME, and JPS Connection patient claims
- ✓ Purchased Services include Electronic Medical Records costs, service contracts to support patient care, and outsourced other services
- ✓ Other Expenses include Public Health, utilities, repairs & maintenance, leases, and insurance



FY18 Capital Budget (000s)



Equipment	\$	18,157
Facilities and Renovation		14,916
Information Technology		8,438
Strategic Capital		4,000
Total FY18 Capital budget	\$	45,511

Ad Valorem Tax Revenue

	FY17 Projected	FY18 Budget	% Variance
M&O Rate	0.226596	0.223264	-1.47%
I&S Rate	0.001301	0.001165	-10.48%
Tax Rate	0.227897	0.224429	-1.52%
Tax Base	\$154,839,483,626	\$170,396,099,930	10.05%
M&O Tax	350,860,084	380,433,027	8.43%
I&S Tax	2,014,454	1,984,512	-1.49%
Total Tax Revenue	352,874,538	382,417,539	8.37%
Special Vehicle Inventory Tax	136,746	175,000	27.97%
Payments in Lieu of Taxes	3,027	3,000	-0.89%
TIFs	(4,695,588)	(4,800,000)	2.22%
Net Tax Revenue	\$ 348,318,723	\$ 377,795,539	8.46%